



Carpenter Technology Declares Quarterly Cash Dividend

April 20, 2022

PHILADELPHIA, April 20, 2022 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE: CRS) announced that its Board of Directors has declared a quarterly cash dividend of \$0.20 per share of common stock, payable June 2, 2022, to shareholders of record on May 3, 2022. The ex-dividend date (the date the common stock trades without the dividend) is May 2, 2022.

About Carpenter Technology

Carpenter Technology Corporation is a recognized leader in high-performance specialty alloy-based materials and process solutions for critical applications in the aerospace, defense, transportation, energy, industrial, medical, and consumer electronics markets. Founded in 1889, Carpenter Technology has evolved to become a pioneer in premium specialty alloys, including titanium, nickel, and cobalt, as well as alloys specifically engineered for additive manufacturing (AM) processes and soft magnetics applications. Carpenter Technology has expanded its AM capabilities to provide a complete "end-to-end" solution to accelerate materials innovation and streamline parts production. More information about Carpenter Technology can be found at www.carpentertechnology.com.

Media Inquiries:

Heather Beardsley

+1 610-208-2278

hbeardsley@cartech.com

Investor Inquiries:

The Plunkett Group

Brad Edwards

+1 914-582-4187

brad@theplunkettgroup.com



Source: Carpenter Technology Corporation