



CORRECTING and REPLACING -- Carpenter Technology Declares Quarterly Cash Dividend

January 24, 2020

PHILADELPHIA, Jan. 24, 2020 (GLOBE NEWSWIRE) -- In a release issued yesterday January 23, 2020 under the same headline by Carpenter Technology Corporation (NYSE:CRS) please note that the ex-dividend date was incorrectly listed as February 2, 2020 but it should be January 31, 2020. The corrected release follows:

Carpenter Technology Corporation (NYSE:CRS) announced that its Board of Directors has declared a quarterly cash dividend of \$0.20 per share of common stock, payable March 5, 2020, to shareholders of record on February 3, 2020. The ex-dividend date (the date the common stock trades without the dividend) is January 31, 2020.

About Carpenter Technology

Carpenter Technology Corporation is a recognized leader in high-performance specialty alloy-based materials and process solutions for critical applications in the aerospace, defense, transportation, energy, industrial, medical, and consumer electronics markets. Founded in 1889, Carpenter Technology has evolved to become a pioneer in premium specialty alloys, including titanium, nickel, and cobalt, as well as alloys specifically engineered for additive manufacturing (AM) processes and soft magnetics applications. Carpenter Technology has expanded its AM capabilities to provide a complete "end-to-end" solution to accelerate materials innovation and streamline parts production. More information about Carpenter Technology can be found at www.carpentertechnology.com.

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Source: Carpenter Technology Corporation