



Carpenter Technology Declares Quarterly Cash Dividend

October 9, 2019

PHILADELPHIA, Oct. 09, 2019 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) announced that its Board of Directors has declared a quarterly cash dividend of \$0.20 per share of common stock, payable December 5, 2019, to shareholders of record on October 22, 2019. The ex-dividend date (the date the common stock trades without the dividend) is October 21, 2019.

About Carpenter Technology

Carpenter Technology Corporation is a recognized leader in high-performance specialty alloy-based materials and process solutions for critical applications in the aerospace, defense, transportation, energy, industrial, medical, and consumer electronics markets. Founded in 1889, Carpenter Technology has evolved to become a pioneer in premium specialty alloys, including titanium, nickel, and cobalt, as well as alloys specifically engineered for additive manufacturing (AM) processes and soft magnetics applications. Carpenter Technology has expanded its AM capabilities to provide a complete end-to-end solution to accelerate materials innovation and streamline parts production. More information about Carpenter Technology can be found at www.carpentertechnology.com.

Media Inquiries:

Heather Beardsley

+1 610-208-2278

hbeardsley@cartech.com

Investor Inquiries:

The Plunkett Group

Brad Edwards

+1 212-739-6740

brad@theplunkettgroup.com



Source: Carpenter Technology Corporation