



Carpenter Technology's New Additive Manufacturing (AM) Business Unit Offers Full spectrum of AM Products and Services

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PHILADELPHIA, May 14, 2019 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE: CRS) announced today the formation of its **Carpenter Additive** business unit. Carpenter Technology has taken meaningful action to build upon its reputation as an established and respected powders metals supplier to become an influential leader in the additive manufacturing (AM) industry.

Carpenter Additive's capabilities span the entire AM process, including:

- Highly engineered, gas atomized powders
- Metal powder lifecycle management solutions
- Finished component production capabilities
- Integrated AM and R&D facilities focused on innovation and technical solutions for customers
- Industrial-scale AM and full post-processing capabilities

"From powder production to manufacturing and finishing parts, the full spectrum of our capabilities is what differentiates **Carpenter Additive** from the rest of the AM industry," said Chief Executive Officer Tony R. Thene. "We are revolutionizing how customers approach this disruptive technology by offering end-to-end solutions through an array of technical expertise, powder production, parts production, and material lifecycle management. **Carpenter Additive** is working with our customers and driving industry-wide change."

More information about **Carpenter Additive** can be found at carpenteradditive.com.

About Carpenter Technology Corporation

Carpenter Technology Corporation is a recognized leader in high-performance specialty alloy-based materials and process solutions for critical applications in the aerospace, defense, transportation, energy, industrial, medical, and consumer electronics markets. Founded in 1889, Carpenter Technology has evolved to become a pioneer in premium specialty alloys, including titanium, nickel, and cobalt, as well as alloys specifically engineered for additive manufacturing (AM) processes and soft magnetism applications. Carpenter Technology has expanded its AM capabilities to provide a complete "end-to-end" solution to accelerate materials innovation and streamline parts production. More information about Carpenter Technology can be found at www.carpentertechnology.com.

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