



Carpenter to Implement a New Electrode Surcharge Effective March 1, 2018

February 28, 2018

PHILADELPHIA, Feb. 28, 2018 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) announced today that it is implementing a new surcharge due to the continued rise in Graphite electrode costs, beginning with deliveries on March 1, 2018. The new surcharge will be within a range of \$.05 - \$.07 per pound for all ARC-melted alloy grades. The surcharge will be included as part of the monthly raw material pricing.

About Carpenter Technology

Carpenter Technology Corporation is a leading producer and distributor of premium specialty alloys, including titanium alloys, nickel and cobalt based superalloys, stainless steels, alloy steels and tool steels. Carpenter's high-performance materials and advanced process solutions are an integral part of critical applications used within the aerospace, transportation, medical and energy markets, among other markets. Building on its history of innovation, Carpenter's metal powder technology capabilities support a range of next-generation products and manufacturing techniques, including additive manufacturing and 3D Printing. Information about Carpenter can be found at www.cartech.com.

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Carpenter Technology Corporation