



Carpenter Declares Quarterly Cash Dividend

January 24, 2018

PHILADELPHIA, Pa., Jan. 24, 2018 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) announced that its Board of Directors has declared a quarterly cash dividend of \$0.18 per share of common stock, payable March 1, 2018, to shareholders of record on February 6, 2018. The ex-dividend date (the date the common stock trades without the dividend) is February 5, 2018.

About Carpenter Technology

Carpenter Technology Corporation is a leading producer and distributor of premium specialty alloys, including titanium alloys, nickel and cobalt based superalloys, stainless steels, alloy steels and tool steels. Carpenter's high-performance materials and advanced process solutions are an integral part of critical applications used within the aerospace, transportation, medical and energy markets, among other markets. Building on its history of innovation, Carpenter's powder technology capabilities support a range of next-generation products and manufacturing techniques, including additive manufacturing and 3D Printing. Information about Carpenter can be found at www.cartech.com.

Media Inquiries:

William J. Rudolph, Jr.
+1 610-208-3892
wrudolph@cartech.com

Investor Inquiries:

The Plunkett Group
Brad Edwards
+1 212-739-6740
brad@theplunkettgroup.com

Carpenter Technology Corporation