



Carpenter Broadens Reach in 3D Printing Market

June 19, 2017

PARIS, June 19, 2017 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) has entered into a supply relationship with Burlington, Massachusetts-based Desktop Metal, Inc., utilizing more than 20 CarTech® alloy grades to be used in Desktop Metal's end-to-end metal 3D printing systems. The powders will be used in premium materials cartridges. The new partnership reinforces Carpenter's position as a leading global producer of specialty wire and powder metals for additive manufacturing.

"As we develop technology for next generation manufacturing solutions, it is essential to collaborate with innovative partners," said Tony R. Thene, Carpenter Technology's Chief Executive Officer. "Leveraging the combined capabilities of Desktop Metals and Carpenter Technology, we will undoubtedly bring enhanced value to this rapidly growing market," he added.

"We are excited to include Carpenter Technology in our materials catalog," said Ric Fulop, CEO and Co-Founder of Desktop Metal. "When you have a supplier whose stellar reputation for material quality, technical expertise, and market diversity is known throughout the industry, it will only help our customers succeed in the metal 3D printing market."

Carpenter Technology's aerospace and powder capabilities will be on display at the International Paris Air Show (Hall 5, Stand E232) beginning Monday, June 19th.

About Carpenter Technology

Carpenter Technology Corporation is a leading producer and distributor of premium specialty alloys, including titanium alloys, nickel and cobalt based superalloys, stainless steels, alloy steels and tool steels. Carpenter's high-performance materials and advanced process solutions are an integral part of critical applications used within the aerospace, transportation, medical and energy markets, among other markets. Building on its history of innovation, Carpenter's powder technology capabilities support a range of next-generation products and manufacturing techniques, including additive manufacturing and 3D Printing. Information about Carpenter can be found at www.cartech.com.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on management's current expectations and are subject to risks, uncertainties and other factors that could cause actual results to differ from those projected, anticipated or implied. The most significant of these uncertainties are described in Carpenter's filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended June 30, 2016, and the quarterly reports on Form 10-Q for the quarters ended September 30, 2016, December 31, 2016, March 31, 2017, and the exhibits attached to those filings. They include, but are not limited to, statements regarding Carpenter's supply relationship and source of powder material for Desktop Metal. Carpenter undertakes no obligation to update or revise any forward-looking statements.

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