



Carpenter Declares Quarterly Cash Dividend

April 20, 2016

WYOMISSING, Pa., April 20, 2016 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) announced that its Board of Directors has declared a quarterly cash dividend of \$0.18 per share of common stock, payable June 2, 2016, to shareholders of record on May 3, 2016. The ex-dividend date (the date the common stock trades without the dividend) is April 29, 2016.

About Carpenter Technology

Carpenter produces and distributes premium alloys, including specialty alloys, titanium alloys and powder metals, as well as stainless steels, alloy steels and tool steels. Information about Carpenter can be found at <http://www.cartech.com>.

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Carpenter Technology Corp.