



Carpenter Declares Quarterly Cash Dividend

January 27, 2016

WYOMISSING, Pa., Jan. 27, 2016 (GLOBE NEWSWIRE) -- Carpenter Technology Corporation (NYSE:CRS) announced that its Board of Directors has declared a quarterly cash dividend of \$0.18 per share of common stock, payable March 3, 2016, to shareholders of record on February 9, 2016. The ex-dividend date (the date the common stock trades without the dividend) is February 5, 2016.

About Carpenter Technology

Carpenter produces and distributes premium alloys, including specialty alloys, titanium alloys and powder metals, as well as stainless steels, alloy steels and tool steels. Information about Carpenter can be found at <http://www.cartech.com>.

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Carpenter Technology Corp.