



Carpenter Declares Quarterly Cash Dividend

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CARPENTER DECLARES QUARTERLY CASH DIVIDEND

Wyomissing, Pa. (August 25, 2015) - Carpenter Technology Corporation (NYSE:CRS) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.18 per share of common stock, payable September 15, 2015, to shareholders of record on September 8, 2015. The ex-dividend date (the date the common stock trades without the dividend) is September 3, 2015.

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Carpenter Technology, based in Wyomissing, PA, produces and distributes specialty alloys, including stainless steels, titanium alloys and superalloys, and various engineered products. Information about Carpenter can be found at www.cartech.com.

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