



Carpenter Declares Quarterly Cash Dividend

August 14, 2013

WYOMISSING, Pa.--(BUSINESS WIRE)--Aug. 14, 2013-- The Board of Directors of Carpenter Technology Corporation (NYSE:CRS), at its meeting yesterday, declared a quarterly cash dividend of \$0.18 per share of common stock, payable September 6, 2013, to shareholders of record on August 27, 2013. The ex-dividend date (the date the common stock trades without the dividend) is August 23, 2013.

Carpenter Technology, based in Wyomissing, PA, produces and distributes specialty alloys, including stainless steels, titanium alloys and superalloys, and various engineered products. Information about Carpenter can be found at www.cartech.com.

Source: Carpenter Technology Corporation

Carpenter Technology Corporation

Media Inquiries:

William J. Rudolph, Jr., 610-208-3892

wrudolph@cartech.com

or

Investor Inquiries:

Michael A. Hajost, 610-208-3476

mhajost@cartech.com